Navicure Named Top Vendor In KLAS Ambulatory EDI Claims Clearinghouse Pilot Study

100 percent of clients surveyed say they would buy Navicure again and 100 percent would recommend the company to a peer

Atlanta, May 27, 2008—Navicure, a leading provider of Web-based account receivables management solutions for physician practices, today announced it has been named the number one ambulatory EDI claims clearinghouse in the KLAS 2008 Ambulatory EDI Claims Clearinghouse pilot study. This marks the first time KLAS, the foremost independent market intelligence leader in the healthcare technology industry, has dedicated a study to ambulatory clearinghouse services.

As part of its research, KLAS interviewed 262 participants from 260 unique organizations, the majority of whom were practice billing managers. Interviews focused on comparing the features and functionality of professional service vendors, including Availity, Emdeon Business Solutions, Gateway EDI, Ingenix ENS, Misys Payerpath, RelayHealth, The Consult ECP and ZirMed. Navicure was the only vendor for which 100 percent of clients said they would buy the product again and 100 percent would recommend it to a peer. Other key findings include:

- Navicure was one of only two vendors that scored 8.0 or above on a 1-9 scale in all eleven performance indicators. These indicators cover everything from implementation, training, service and quality to whether the product and vendor lived up to expectations.
- Navicure led the field with a 4.6 average on a 1–5 scale in the functional strength measurements.
- The company had what KLAS called a “remarkable” 25:1 positive-to-negative ratio on service-related commentary.
- Customer service and an Internet-enabled SaaS (Software as a Solution) offering were identified as Navicure’s primary strengths.

“Based on our research, there appears to be an emerging generation of clearinghouse vendors with new technology, new functionality and a new orientation to service,” said Mark Wagner for KLAS.

Navicure’s Web-based account receivables management solutions automate receivables processes, including patient eligibility verification; primary and secondary claims reimbursement; rejected and denied claims management; electronic remittance posting; claims and remittance reporting and analysis; and patient statement processing. Through the use of these solutions, physician practices can increase profitability through improved claims reimbursement and staff productivity.
“The clearinghouse space has always been challenging due to its inherent complexity and constant state of change,” said Jim Denny, founder, president and CEO of Navicure. “The KLAS ranking is particularly gratifying because it shows we are navigating this landscape effectively for our clients. We’re especially happy to see that our positive results were consistent across all practice sizes, ranging from one doctor to more than 100.”

“This recognition also acknowledges the innovation and hard work of our talented employees. Last but not least, it is a testament to the loyalty of our clients and value of our partners’ insight,” Denny added.

For more information on the KLAS Ambulatory EDI Claims Clearinghouse Study, please visit: www.KLASresearch.com/Clearinghouse.

About KLAS
KLAS is a research firm specializing in monitoring and reporting the performance of healthcare vendors. KLAS’ mission is to improve delivery, by independently measuring vendor performance for the benefit of our healthcare provider partners, consultants, investors, and vendors. Working together with executives from over 4500 hospitals and over 2500 clinics, KLAS delivers timely reports, trends, and statistics, which provide a solid overview of vendor performance in the industry. KLAS measures performance of software, professional services, and medical equipment vendors.

For more information, go to www.KLASresearch.com, email marketing@KLASresearch.com, or call 1-800-920-4109 to speak with a KLAS representative.

About Navicure
Navicure is a leading provider of Web-based account receivables management solutions that help physician practices increase profitability through improved claims reimbursement and staff productivity. Serving thousands of physicians in practices nationwide, Navicure’s solutions automate receivables processes, including patient eligibility verification; primary and secondary claims reimbursement; rejected and denied claims management; electronic remittance posting; claims and remittance reporting and analysis; and patient statement processing. Navicure’s solution is supported by its unique 3 Ring™ Client Service. Based in Duluth, GA, Navicure was ranked #1 in KLAS’ first-ever clearinghouse report (www.klasresearch.com) in May 2008, and ranked #1 among the 2007 Deloitte Fast 50 and 40th nationally among the 2007 Deloitte Fast 500. For more information, please visit www.navicure.com.

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