

FOR IMMEDIATE RELEASE

Navicure® and ZirMed® Announce Naming of Merged Company to Waystar™

The two top-rated providers of cloud-based healthcare revenue cycle technology name company to reflect shared mission of simplifying and unifying healthcare

ATLANTA, CHICAGO, LOUISVILLE, February 1, 2018 – Navicure® and ZirMed®, the two top-rated providers of revenue cycle technology, who merged in November 2017, today announced the combined organization will operate under the new name Waystar™. Waystar simplifies and unifies the healthcare revenue cycle with innovative technology that empowers clients to collect more with less cost and less stress, so they can focus on their goals, patients, and communities.

“Today is an exciting day for Waystar’s employees, clients, and partners as we are now in a unique position to provide an end-to-end, cloud-based revenue cycle technology platform to providers across all care settings. The Waystar platform financially empowers healthcare organizations to improve the overall financial health of their business by preventing problems, streamlining processes, and removing friction in the revenue cycle process,” said Matthew Hawkins, CEO of Waystar. “Since the announcement in November, our team members have anxiously awaited the opportunity to announce our new story to the world, and during all of the integration and planning efforts, a new name, brand, and experience became a recognized symbol of bringing these two great companies together. We’re proud and excited for all that our new company name represents. We are pleased with the progress we are making integrating the companies’ cultures, growth strategies, and organizations to create a new standard for technology and service excellence for our partners and clients.”

Waystar brings together the industry’s two highest-rated organizations and offers cloud-based, end-to-end revenue cycle technology to its more than 440,000 providers, 21,000 healthcare organization, and 550 hospitals and health system clients. Waystar’s solutions address deep and growing market challenges facing healthcare organizations. Waystar’s enterprise-class revenue cycle technology enables healthcare organizations to navigate reimbursement complexity, embrace patient consumerism and reduce cost and stress improving financial performance.

Mr. Hawkins continued, “Healthcare organizations spend billions of dollars each year in attempting to get fully reimbursed. At Waystar, we get excited about helping our clients simplify and unify their reimbursement efforts with industry leading cloud-based technologies to improve their financial performance so that they can focus on patient care, operational excellence and innovative clinical solutions. Waystar has the breadth and depth of revenue cycle technologies to support the largest and most complex healthcare providers and systems to do just that.”

Both companies that have combined to form Waystar, Navicure and ZirMed, have consistently received industry recognition from a number of leading sources, including Best in KLAS® awards as the top rated clearinghouse and claims management vendor nationally since 2010, including 2018; along with the highly regarded “Peer Reviewed by HFMA” designation through the Healthcare Financial Management Association (HFMA); and both recognized by Black Book™, a leading healthcare market research firm, as top performers in their respective markets by the customers they serve.

Waystar will maintain its existing locations and teams in Atlanta, Georgia, Louisville, Kentucky, and Chicago, Illinois as the company continues to expand its strategic growth and client service teams. Waystar plans to

maintain the Navicare and ZirMed brands during the continued transition process to make for a smooth client, partner, and technology integration.

About Waystar

Waystar is the combination of Navicare and ZirMed, the two top-rated providers of revenue cycle technologies. Waystar simplifies and unifies the healthcare revenue cycle with innovative technology that allows clients to collect more with less cost and less stress, so they can focus on their goals, patients, and communities.

Navicare and ZirMed are recognized as industry leaders, collectively scoring Best in KLAS® claims clearinghouse every year since 2010, including 2018, and earning multiple #1 rankings in both medical claims processing and patient payment solutions from Black Book™ surveys since 2012. ZirMed has received the “Peer Reviewed by HFMA” designation through the Healthcare Financial Management Association (HFMA). The combined company supports more than 400,000 providers, hospitals, health systems and ambulatory services organizations and partners with the leading EHR and practice management solution providers. For more information, visit www.waystar.com, www.navicare.com, and www.zirmed.com, or follow @Waystar_RCT, @Navicare, and @ZirMed on Twitter.

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