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Florida-based Healthcare Organizations Choose Navicure

RCM solutions provider continues growth in major U.S. markets

ATLANTA, October 17, 2006—Navicure, a leading provider of automated, Web-based revenue cycle management (RCM) solutions for physician practices, today announced its new contracts with Borland-Groover Clinic (Jacksonville, Fla.) and Bond Clinic (Winter Haven, Fla.). These contracts signal the company's continued growth in the Florida market.

"The nationwide demand for our RCM solutions has led to the expansion of sales and marketing efforts," said James M. Denny, Jr., president and chief executive officer for Navicure. "Florida has always been a strong market for us and we are thrilled about achieving further market penetration."

Navicure's automated, Web-based RCM solutions, which include claims management, electronic remittance posting and secondary claims processing, help physician practices quickly eliminate billing errors, identify payment trends and improve operational efficiency. All electronic transactions are processed in accordance with HIPAA's privacy and security requirements, and hundreds of EDI formats are supported—resulting in the ability to process a greater number of electronic transactions by reaching all payers who offer electronic capabilities.

Borland-Groover Clinic is one of Florida's leading gastroenterology practices. The Clinic's eight offices – comprised of 36 providers - will use Navicure's core claims management and Electronic Remittance Advice (ERA) solutions to improve billing efficiency and reduce A/R days. Borland-Groover has plans to implement additional Navicure solutions in the near future.

Bond Clinic will also use Navicure's claims management and Electronic Remittance Advice (ERA) solutions. Like Borland-Groover, the multi-specialty practice (56 providers) is aiming to reduce operational costs related to the claims management process while realizing enhanced revenue.

"For forward thinking organizations like Borland-Groover Clinic and Bond Clinic, 'status quo' in the area of claims management is not good enough," added Denny. "These organizations are looking for innovative solutions that can really make a positive impact on the bottom line, and we are excited they have selected Navicure."

About Navicure

Navicure provides automated, Web-based revenue cycle management (RCM) solutions that help physician practices improve operational efficiency and profitability. Serving thousands of physicians in practices nationwide, Navicure's solutions automate revenue cycle processes,

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including claims management, electronic remittance posting, secondary claims processing, advanced reporting, and ancillary services, such as patient statement processing, eligibility verification and data protection. For more information, please visit www.navicure.com.

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