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Navicure's Jim McDevitt Honored as a CFO of the Year by *Atlanta Business*Chronicle

Leading medical claims clearinghouse revenue has increased 66% during McDevitt's threeyear tenure

Atlanta, June 10, 2013 – <u>Navicure,</u> a leading Internet-based medical claims clearinghouse for physician practices, today announced that Jim McDevitt was named CFO of the Year for medium-sized private companies by the <u>Atlanta Business Chronicle</u>. The fifth annual CFO of the Year awards recognized company leaders who have helped their business grow through careful planning, disciplined accounting and thorough risk management.

Since McDevitt joined Navicure in June 2010, the company has experienced a 66 percent increase in both revenue and the number of employees. He was vital in reorganizing the company's sales structure to better align with company goals and industry compensation levels. He also helped develop a more efficient and cost-effective client implementation program that enables new clients to onboard with Navicure faster and easier.

"When Jim joined Navicure, he did not want to just crunch numbers. Rather, he immediately spearheaded a number of initiatives that have helped us grow revenue and reduce operating expenses, while maintaining and enhancing customer service and support," said Jim Denny, founder, president and CEO of Navicure. "As a company, we pride ourselves on being ahead of the curve on all levels, and Jim has provided strategic guidance and leadership to improve our processes each and every day."

McDevitt joined the Navicure executive team after holding senior financial positions at Geac Computer Corporation and Bausch & Lomb. He also served as chief financial officer for Clarus Corporation, a publicly traded Internet-based business-to-business electronic commerce solutions provider, and he served as chief operating officer at CDC Software, a \$360 million provider of enterprise software applications and services. Most recently, McDevitt served as the president and CEO of Authoria, a SaaS-delivered comprehensive talent management software solution.

Outside of his contribution as one of Atlanta's leading CFO's, McDevitt is actively involved in his church's mens' organization and Habitat for Humanity.

About Navicure

Navicure is a leading Internet-based medical claims clearinghouse that helps physician practices increase profitability through improved claims reimbursement and staff productivity. Serving over 40,000 healthcare providers in practices nationwide, Navicure's solutions automate account receivables processes, including primary and secondary claims reimbursement; patient eligibility verification; rejected and denied claims management, including appeals; electronic remittance and posting; claims and remittance reporting and analysis; and patient statement processing. Navicure's solution is supported by its unique 3-Ring® Client Service which guarantees that a client service representative will answer every client call in three rings or less.

Navicure is the exclusive clearinghouse of the MGMA AdminiServe® Partner Network. The company received "Best in KLAS" distinctions for the claims and clearinghouse services market segment as part the 2008, 2010 and 2012 Best in KLAS Awards: Software & Services report (www.KLASresearch.com). KLAS is a leading source of information on healthcare information technology vendor performance. Navicure also received the 2013 Gold Stevie Award for Healthcare Customer Service Team of the Year as part of the 2013 Stevie Awards for Sales and Customer Service.

Navicure is the founding sponsor of www.icd10hub.com, a free educational website devoted to making physician practices' transitions to ICD-10 easier. Navicure continues to be ranked among the fastest growing companies nationally in the Inc. 5000 and Deloitte Fast 500 rankings. For more information, please visit www.navicure.com.

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